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May 3, 2024

The Honorable Jeff Zients  
Assistant to the President and Chief of Staff  
The White House  
Washington, DC 20500

The Honorable Anita B. Dunn  
Assistant to the President and Senior Advisor  
The White House  
Washington, DC 20500

The Honorable Lael Brainard  
Assistant to the President and Director, National Economic Council  
The White House  
Washington, DC 20500

The Honorable Gautam Raghavan  
Assistant to the President and Director, Presidential Personnel Office  
The White House  
Washington, DC 20500

Dear Mr. Zients, Ms. Dunn, Dr. Brainard, and Mr. Raghavan,

On behalf of the Congressional Black Caucus, we are writing to express our strong support of Commissioner Kristin Johnson for the role of Assistant Secretary of the Treasury for Financial Institutions. Kristin Johnson's years of experience in financial services is just one of many reasons we believe she would be an excellent candidate for this role.

As a Commissioner at the Commodities Futures Trading Commission (CFTC) Kristin Johnson was nominated by President Biden and unanimously confirmed by the U.S. Senate. Commissioner Johnson's time at the CFTC has highlighted what an incredible contribution her perspective and experience would bring to the Treasury Department. Our Caucus recognizes the importance of leaders in the administration who share our priorities in equity, justice, and equal opportunity particularly concerning economic policy and financial services.

Commissioner Johnson has consistently embodied these values during her career by driving inclusive financial policy priorities. In addition to focusing the Commission's efforts on access to financial services for underserved communities, Commissioner Johnson spent her time at the CFTC working to mitigate risks for underserved communities in emerging policies. It is long overdue that we bring this imperative perspective to the Treasury Department.

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Black people throughout history have been underrepresented in senior and mid-level roles in the Treasury Department. Developing fair and equitable economic policy requires diverse leaders. The Congressional Black Caucus has maintained a steadfast goal of closing the racial wealth gap and boosting Black economic mobility. Commissioner Johnson's candidacy for this role is one further step to reaching this goal.

Commissioner Johnson's wealth of experience and commitment to equitable economic policies would be an incredible asset to the Treasury Department. We urge you all to meet us in this commitment and support Commissioner Johnson's candidacy for this role. Thank you for your leadership.

A handwritten signature in black ink, reading "Steven Horsford". The signature is fluid and cursive, with the first name "Steven" and last name "Horsford" clearly legible.

U.S. Representative Steven Horsford (NV-04)  
Chair, Congressional Black Caucus